ORIGINAL

Louisiana Local Government Environmental Facilities and Community Development Authority

MINUTES OF LCDA EXECUTIVE COMMITTEE

July 10, 2025

A meeting of the Louisiana Local Government Environmental Facilities and Community Development Authority (LCDA) Executive Committee was held on Thursday, July 10, 2025, at the LCDA, 5641 Bankers Ave., Building B, Baton Rouge, LA 70808 with advance notices having been emailed to each member. The meeting was called for 10:03 AM.

COMMITTEE MEMBERS PRESENT

Mr. Mack Dellafosse – Chairman
Mr. Jim Holland – Vice Chairman
Mayor David Camardelle – Secretary/Treasurer
Mr. Johnny Berthelot
Mayor David Butler
Mr. David Rabalais
Ms. Mary Adams

COMMITTEE MEMBER ABSENT

ADVISORY COMMITTEE PRESENT

ADVISORY COMMITTEE ABSENT

Mr. Guy Cormier

LCDA STAFF

Ty E. Carlos – Executive Director
Amy K. Cedotal – Assistant Secretary
Kaylee Maglone – Project Manager

LCDA STAFF ABSENT

OTHERS PRESENT

Matt Kern – Jones Walker LLP
Melanie Harvey – Govt Consultants
Todd Burrall – Regions
Cohen Guidry – TEDA
Kesha Jupiter – Regions
Jeremy Couvillion – Crews & Associates
Bill Becknell – The Becknell Law Firm
Mayor Belinda Constant – City of Gretna
Dede Riggins – Govt Consultants
Lauren Tarver – Jones Walker LLP
Faith Howard – Sisung Securities
Shaun Toups – Govt Consultants
Gordon King – Govt Consultants
Connor Berthelot – SBC
Kent Schexnayder – Sisung
Juan J. Moreno – Butler Snow LLP
Raelyn Stevens – City of Gretna

<u>ADDING AN ADDITIONAL AGENDA ITEM</u>

Chairman Mack Dellafosse explained to the Executive Committee that an additional item for consideration was submitted after the agenda posting. A motion to amend the agenda to add an item for Cameron Parish School District Project was made by Mr. Jim Holland and seconded by Mr. David Rabalais. With no opposition, the motion carried. Chairman Dellafosse indicated it will be added as Item 7.

<u>MINUTES:</u>

Minutes of the LCDA Executive Committee meeting of June 12, 2025 were emailed to all members prior to today's meeting and copies were also provided in the Committee meeting folders. Mr. Mack Dellafosse asked for any questions or corrections. With no comments or corrections brought to the Committee, a motion to accept the minutes of the LCDA Executive Committee meeting of June 12, 2025 was made by Mayor David Butler, seconded by Mr. Jim Holland and with no opposition the motion carried.

BUDGET REPORT:

Mrs. Amy Cedotal reported that as of June 30, 2025, the LCDA had earned 82% of the budgeted revenues, while incurring 96% of budgeted expenditures. Mrs. Cedotal explained each member was provided with a copy of the investment management account statements for Hancock Whitney and LAMP ending June 30, 2025. A motion to accept the June 30, 2025 budget report was made by Mr. Jim Holland, seconded by Mayor David Butler and with no opposition, the motion carried.

DEVELOPMENT COMMITTEE REPORT:

NEW PROJECT REQUESTS:

Parish of West Baton Rouge Sewer Project Series 2025

Mr. Ty Carlos presented the preliminary request to the Executive Committee. Mr. Carlos explained the request was for NTE $9,160,000 in sewer revenue bonds to 1) fund improvements to parish-wide sewer system, including but not limited to, the consolidation and improvement of package plants, and 2) fund a reserve fund or purchasing a reserve fund surety, if necessary; and 3) pay costs of issuance of the bonds, including the cost of a municipal bond insurance policy, if required. Mr. Carlos explained the repayment of the bonds will come from lawfully available funds of the Parish. A motion to approve the preliminary request was made by Mayor David Camardelle, seconded by Mr. David Rabalais and with no opposition, the motion carried.

TECHNICAL AMENDMENT REQUESTS:

Cameron Parish School District Project Series 2025

Mr. Ty Carlos presented the technical request to the Executive Committee. Mr. Carlos explained the request was to approve a resolution at the request of the District to hire Crews & Associates, Inc. as placement agent in connection with the marketing of the bonds. A motion to approve the technical amendment was made by Mayor David Camardelle, seconded by Mr. Jim Holland and with no opposition, the motion carried.

FINAL APPROVAL REQUEST:

St. Bernard Parish GOMESA Project Series 2025

Mr. Shaun Toups of Government Consultants presented the final request to the Executive Committee. Mr. Toups explained that the request was for final approval of NTE $9,000,000 in revenue bonds to 1) fund qualified projects within the Parish permitted under the provisions of GOMESA, 2) finance the capitalized interest on the bonds, if required, and 3) pay costs of issuance of the bonds. Mr. Toups explained that repayment of the bonds will come from lawfully available funds of the District. A motion to approve the final request was made by Mr. David Rabalais, seconded by Mr. Johnny Berthelot and with no opposition the motion carried.

City of Gretna Public Improvement Projects Series 2025

Mr. Bill Becknell of The Becknell Law Firm presented the final request to the Executive Committee. Mr. Becknell explained the request was for NTE $18,000,000 in revenue bonds to 1) fund improvements to public utility infrastructure and equipping thereof and other capital improvements, and 2) pay costs of issuance of the bonds. Mr. Becknell explained the repayment of the bonds will come from lawfully available funds of the City. Mr. Becknell explained that the City is requesting a waiver of the rules to obtain the Authority's final approval before State Bond Commission. A motion to approve the waiver of the rules was made by Mr. Jim Holland, seconded by Mayor David Camardelle, and with no opposition the motion carried. A motion to approve the preliminary request contingent upon State Bond Commission Approval was made by Mr. David Rabalais, seconded by Mr. Johnny Berthelot and with no opposition the motion carried.

OTHER BUSINESS:

Executive Directors Report

Mr. Ty Carlos presented the Executive Director's report to the Executive Committee, which covered several topics of interest. Mr. Carlos explained each member was provided with a copy of the credit card statement for July 2025. A motion to approve the Director's report was made by Mr. Jim Holland, seconded by Mayor David Camardelle and with no opposition, the motion carried.

ADVISORY COMMENT: None

PUBLIC COMMENT:

Mr. Mack Dellafosse asked for any comments from the public, there were none.

ADJOURN:

Mr. Mack Dellafosse asked for any further business. There being no further business before the Committee, Mr. Johnny Berthelot moved to adjourn the Executive Committee meeting, seconded by Mr. David Rabalais and with no opposition the motion carried.

Mr. Mack Dellafosse
Chairman